

CURRICULUM VITAE

WORK EXPERIENCE

- The Research Institute of the Finnish Economy (ETLA): Research programme for growth, international trade and competition; Researcher, 3/1996 to 5/2009 and 9/2010 to present; member of forecasting team 1/2015 to present.
 - Main research interests: Economic integration, foreign trade, productivity growth
 - Forecasting: private consumption, prices and costs, private services, CO2 emissions; use of input-output model
 - Contributing to the biannual publications *Suhdanne* and *Toimialakatsaus*, ETLA's main forecasting reports, and the monthly *Kuukausiraportti*-report, 1/2015 to present.
- Prime Minister's Office (www.vnk.fi), 5/2009 to 8/2010.
 - General Secretary to the so-called Growth Initiative working group ("Kasvutöryhmä"), chaired by Professor Antti Tanskanen
- TACIS project at the Ministry of Macroeconomy and Statistics (Tashkent, Uzbekistan) (one month in all during 1998 and 1999).
- European University Institute (Florence, Italy); Visiting research fellow (3 months in 1998).
- Bank of Finland; Economics Department, Project Office; Economist (4 months in 1995).
- Government Institute for Economic Research, VATT; Research assistant (3 months in 1994).
- Other work experience e.g. in Turkey (3 months in 1992) and France (2 months in 1993).

EDUCATION

Licentiate in Social Sciences (Economics), University of Helsinki (2002)

- Major subject: Economics
- Licentiate thesis: "Fiscal Policy Co-ordination, Imperfect Labour Markets, and Monetary Union"

Master of Science (Economics), University of Helsinki (1995)

- Major subject: Economics (specialising in international economics)
- Minor subjects: Statistics, mathematics, political science, languages
- Master's thesis: "On the Effects of a Fiscal Expansion with Flexible Exchange Rates"

LANGUAGE PROFICIENCY

Finnish	Native proficiency
English	Full professional proficiency
French	Professional working proficiency
Swedish	Professional working proficiency
Italian	Elementary proficiency

PUBLICATIONS AND ARTICLES

PEER REVIEWED

- Kaitila, V. (2019): "Export product range and economic growth in the EU countries", *The World Economy*, Vol. 42 (3), 711-37.
- Kaitila, V. (2016): "GDP Growth in Russia: Different Capital Stock Series and the Terms of Trade", *Post-Communist Economies*, Vol. 28(2), 129-45.
- Damijan, J., S. A. Haller, V. Kaitila, Č. Kostevc, M. Maliranta, E. Milet, D. Mirza, and M. Rojec (2015): "The Performance of Trading Firms in the Services Sectors – Comparable Evidence from Four EU countries", *The World Economy*, Vol. 38(12), 1809–49.
- Siedschlag, I., V. Kaitila, J. Mc Quinn and X. Zhang (2014): "International Investment and Firm Performance: Empirical Evidence from Small Open Economies", *Journal of Economics and Statistics*, Vol. 234(6), 662-87.
- Haller, S. A., J. Damijan, V. Kaitila, Č. Kostevc, M. Maliranta, E. Milet, D. Mirza and M. Rojec (2014): "Trading firms in the services sectors: comparable evidence from four EU countries" *Review of World Economics*, Vol. 150(3), 471–505.
- Kaitila, V. (2014): "Transnational Income Convergence and National Income Disparity: Europe 1960–2012", *Journal of Economic Integration*, Vol. 29(2), 343–71.

ARTICLES IN BOOKS

- Kaitila, V., and M. Kotilainen (2008): "Not Just Nokia: Finland", in C. Edquist and L. Hommen (eds.), *Small Country Innovation Systems: Globalization, Change and Policy in Asia and Europe*, Edward Elgar.
- Kaitila, V., H. Koski, J. Routti, P. Tiihonen and P. Ylä-Anttila (2006): "Changes in the Economic and Institutional Regimes" in C. J. Dahlman, J. Routti and P. Ylä-Anttila (Eds.) *Finland as a Knowledge Economy – Elements of Success and Lessons Learned*. Knowledge for Development Program. Washington D.C. The World Bank.
- Kaitila, V., and M. Widgrén (2003): "Revealed Comparative Advantage in Trade Between the European Union and the Baltic Countries", in V. Pettai and J. Zielonka (eds.) *The Road to the European Union*, Volume 2 Estonia, Latvia and Lithuania, Manchester University Press 2003. (Also European University Institute, Robert Schuman Centre Working Paper 2001/2 and *ETLA Discussion Papers* No. 697).
- Alho, K., V. Kaitila and M. Widgrén (2001): "The Effects of EU Eastern Enlargement on Finnish Firms", in Liuhto K. (ed.) *Ten Years of Economic Transformation: Volume 1 - The Economies in Transition and the EU enlargement*, Lappeenranta University of Technology, Studies in Industrial Engineering and Management No. 16, 274-284.
- Kaitila, V. (2001): "Accession Countries' Comparative Advantage in the EU Market: A Factor Analysis", in Liuhto K. (ed.) *Ten Years of Economic Transformation: Volume 1 - The Economies in Transition and the EU enlargement*, Lappeenranta University of Technology, Studies in Industrial Engineering and Management No. 16, 391-413.

OTHER RESEARCH

- Kaitila, V., O.-P. Kuusela, T. Kuusi, J. Pohjola, and S. Soimakallio (2022): "Euroopan komission ehdottaman hiilirajamekanismin vaikuttuksia Suomessa ja EU:ssa" (Revisiting the Economic impacts of the EU CBAM on Finland and the EU), ETLA Raportti No 128.
- Wigell, M., M. Deschryvere, C. Fjäder, N. Helwig, V. Kaitila, H. Koski, J. Seilonen, and A. Suominen (2022): "Europe Facing Geoeconomics: Assessing Finland's and the EU's Risks

and Options in the Technological Rivalry", Valtioneuvoston selvitys- ja tutkimustoiminnan julkaisusarja 2022:12.

Ali-Yrkkö J., V. Kaitila, T. Kuusi, M. Lehmus, M. Pajarinen, and T. Seppälä (2021): "Arvokejut, kansainvälinen kauppa ja talouden haavoittuvuus" (Value Chains, International Trade and the Vulnerability of Economy), Valtioneuvoston selvitys- ja tutkimustoiminnan julkaisusarja 2021:59.

Kaitila, V., and M. Lehmus (2021): "Arvio matkailualan toipumisesta pandemiasta 2021–2023" (Post-Covid Recovery Scenarios for the Travel Industry), ETLA Muistio/Brief No 100.

Kaitila, V. (2021): "Skenaariolaskelmia kotitalouksien liikenepäästöjen kehityksestä" (Scenarios for the Development of CO₂ Emissions from Households' Own Transportation), ETLA Muistio/Brief No 99.

Berg-Andersson, B., V. Kaitila, M. Kulvik, and J. Lintunen (2021): "Suomen metsäteollisuuden näkymiä vuoteen 2025" (The Finnish Forest Industries Up to Year 2025), ETLA Reports No 112.

Kaitila, V., and N. Määttänen (2021): "Asevelvollisuuden kustannukset" (The Costs of Conscription), ETLA Reports No 111.

Kuusi, T., J. Pohjola, T. Kaskinen, V. Kaitila, S. Karhinen, A. Kauhanen, J. Lintunen, T. Reinikainen, H. Savolainen, O. Sillanaukee, and H. Suikkanen (2021): "Vihreät toimet – ilmastopolitiikan vaikutuksia työllisyysteen" (The effects of climate policy on employment: A Finnish perspective), Valtioneuvoston selvitys- ja tutkimustoiminnan julkaisusarja 2021:22.

Kaitila, V. (2021): "Kustannuskilpailukyky ja viennin kehitys" (Cost Competitiveness and Export Performance), ETLA Muistio/Brief No. 95.

Kuusi, T., M. Björklund, V. Kaitila, K. Kokko, M. Lehmus, M. Mehling, T. Oikarinen, J. Pohjola, S. Soimakallio, and M. Wang (2020): "Carbon Border Adjustment Mechanisms and Their Economic Impact on Finland and the EU", Publications of the Government's analysis, assessment and research activities 2020:48 Prime Minister's Office, Helsinki.

Kaitila, V. (2020): "Hiilineutraali Suomi 2035 on kova tavoite" (Carbon-Neutral Finland 2035 Is a Tough Objective), ETLA Muistio/Brief No 90.

Kaitila, V. (2020): "Suomen CO₂-päästöt 2019–2023 ja hiilineutraalisuustavoitteen saavuttaminen" (CO₂ Emissions in Finland 2019–2023 and the Carbon Neutrality Objective), ETLA Muistio/Brief No 84.

Nilsson Hakkala, K., V. Kaitila, T. Kuusi, M. Lehmus, and M. Wang (2019): "The Economic Impact of EU Free Trade Agreements on Finland and the EU", Publications of the Government's analysis, assessment and research activities 2019:70, Prime Minister's Office, Helsinki.

Kaitila, V., A. Kauhanen, T. Kuusi, M. Lehmus, M. Maliranta, and V. Vihriälä (2018): "Suomen kasvu – Menetetty vuosikymmen ja lähivuosien mahdollisuudet" (Growth in Finland – A Lost Decade and Opportunities in the Near Future), ETLA Reports No 87.

Kaitila, V. and M. Kotilainen (2017): *Leijona ja lohikäärme – Suomen ja Kiinan taloussuhteet* (The Lion and the Dragon – Economic Relations between Finland and China), with English summary, 162 pages, ETLA B 276.

Kaitila, V. (2017): "Export product range and economic performance – An emphasis on small advanced EU countries", ETLA Working Paper No. 50.

Berg-Andersson, B., V. Kaitila, M. Kotilainen ja M. Lehmus (2017): *Suomen ja Britannian taloussuhteet* (Economic Relations between Finland and the United Kingdom), Valtioneuvoston selvitys- ja tutkimustoiminnan julkaisusarja 12/2017.

Kaitila, V. (2015): "GDP Growth in Russia: Different Capital Stock Series and the Terms of Trade", ETLA Working Paper No. 28.

- Kaitila, V., and M. Kotilainen (2015): *Öljy ja uudistukset ratkaisevat – Venäjän merkitys Suomen elinkeinoelämälle* (Oil and Reforms – Shaping the Significance of Russia for Finnish Business), with English summary, 129 pages, ETLA B 266.
- Kaitila, V., and T. Virkola (2014): "Openness, Specialisation and Vulnerability of the Nordic Countries", ETLA Reports No. 21.
- Kaitila, V. (2013): "Convergence, income distribution, and the economic crisis in Europe", ETLA Working Papers No. 14.
- Kaitila, V. (2013): "Specialisation and/or Convergence: Structure of European Exports and Production", ETLA Working Papers No. 12.
- Kaitila, V., and M. Kotilainen (2013): "EU:n ja Yhdysvaltojen mahdollisen kauppa- ja investointikumppanuussopimuksen vaikutuksia suomalaiselle elinkeinoelämälle ja yhteiskunnalle", (Effects of a Possible Transatlantic Trade and Investment Partnership for Finnish Firms and Society), ETLA Reports No. 8.
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- Damijan, J., S. A. Haller, V. Kaitila, M. Maliranta, E. Milet, M. Rojec and D. Mirza (2012): "The Performance of Trading Firms in the Services Sectors: Comparable Evidence from Four EU Countries", ETLA Discussion Papers No. 1284; also IER (The Institute for Economic Research, Slovenia) Working Paper No. 65/2012 and Licos (Centre for Institutions and Economic Performance, Belgium) Discussion Paper No. 317/2012.
- Haller, S. A., J. Damijan, V. Kaitila, Č. Kostevc, M. Maliranta, E. Milet, D. Mirza and M. Rojec (2012): "A Portrait of Trading Firms in the Services Sectors: Comparable Evidence from Four EU Countries", ETLA Discussion Papers No. 1283; also IER (The Institute for Economic Research, Slovenia) Working Paper No. 64/2012.
- Kaitila, V. (2012): "Miten Suomessa toimivat ulkomaiset yritykset eroavat suomalaisessa omistuksessa olevista yrityksistä?", (How Foreign-owned Firms Differ from Domestically owned Firms in Finland), ETLA Discussion Papers No. 1279.
- Honkatukia, J., V. Kaitila, M. Kotilainen and J. Niemi (2012): "Global trade and climate policy scenarios – Impact on Finland", VATT Working Papers 37.
- Kaitila, V., and P. Ylä-Anttila (2012): "Investoinnit Suomessa: kehitys ja kansainvälinen vertailu", (Investment in Finland: Development and International Comparison), ETLA Discussion Papers No. 1267.
- Kaitila, V. (2010): "Quality-Adjusted Similarity of EU Countries' Export Structures", ETLA Discussion Papers No. 1227.
- Kotilainen, M., V. Kaitila, N. Nikula and P. Suni (2009): *Suomen ja Yhdysvaltojen väliset taloussuhteet* (Economic Relations Between Finland and the United States), with English summary, 205 pages, ETLA B 239.
- Kaitila, V. (2008): "Marginal Intra Industry Trade Expansion and Productivity Growth", ETLA Discussion Papers No. 1164.
- Alho, K. E. O., V. Kaitila and M. Widgrén (2008): "Offshoring, Relocation and the Speed of Convergence in the Enlarged European Union", CEPR Discussion Papers No. 7000 and ETLA Discussion Papers No. 1156.
- Kaitila, V. (2008) "Revealed Comparative Advantage in Manufactured Products and Foreign Trade Structure of Estonia", In *Industry Engines 2018 – Restructuring Estonian Manufacturing Industries. Stage I: Estonian Economy and Manufacturing Industries in Global Competition. Interim Report*, Arengufond – Estonian Development Fund, Unpublished memorandum.
- Kaitila, V., A. Nevalainen, M. Maliranta and R. Mankinen (2008): "Tuottavuuden mittaaminen – Suomi kansainvälisessä vertailussa", (Measuring Productivity – Finland in an International Comparison), ETLA Discussion Papers No. 1123.

- Kaitila, V., and M. Kotilainen: (2008): "Arvio uusien EU-maiden työvoimakustannusten kehityksestä vuoteen 2015 asti", (An Assessment of the Development of Labour Costs in New EU Member Countries Up Until 2015), Unpublished memorandum, 52 pages, 25.1.2008.
- Kaitila, V., K. E. O. Alho and N. Nikula (2007): "Growth Prospects of Emerging Market Economies in Europe – How Fast Will They Catch Up With the Old West?", ETLA Discussion Papers No. 1115.
- Widgrén, M., K. Alho, M. Kotilainen, N. Nikula and V. Kaitila (2007): "Avautuva talous ja aluekehitys – suhteellinen etu ja kasautumisvoimat tuotannon sijoittumisen ohjaajina Suomessa", (Opening Economy and Regional Development – Comparative Advantage and Agglomeration Forces as Location Factors in Finland), ETLA Discussion Papers No. 1113.
- Kaitila, V. (2007): "Teollisuusmaiden suhteellinen etu ja sen panosintensiivisyys", (Factor Intensity of Comparative Advantage in Industrialised Countries). ETLA Discussion Papers No. 1090.
- Kaitila, V. (2007) "Free Trade Between the EU and Russia: Sectoral Effects and Impact on Northwest Russia", ETLA Discussion Papers No. 1087.
- Kaitila, V. (2007): "Suomen ulkomaankaupan erikoistuminen – keiden kanssa kilpailemme?", (Specialisation in Finnish Foreign Trade – Who Do We Compete With?), ETLA Discussion Papers No. 1083.
- Kaitila, V., N. Nikula and J. Karsai (2006): "Suomalaiset yritykset Tšekin, Slovakian, Unkarin ja Slovenian markkinoilla", (Finnish Firms Operating in the Czech, Slovak, Hungarian and Slovenian Markets), ETLA Discussion Papers No. 1061.
- Al-Eyd, A., R. Barrell, M. Burattoni, K.-J. Gern, J. Fitz Gerald, M. Ferrari, D. Holland, V. Kaitila, M. Kotilainen, M. Lemoine, C.-P. Meier, S. Tomasini, I. Siedschlag and E. Walterskirchen (2006): "Macroeconomic Differentials and Adjustment in the Euro Area: Stylised Facts and Policy Implications", Economic Assessment of the Euro Area: Forecasts and Policy Analysis, Autumn Report 2006, EUROFRAME - European Forecasting Network.
- Kaitila, V., R. Mankinen and N. Nikula (2006): "Yksityisten palvelualojen kansainvälinen tuottavuusvertailu", (Private Services: An International Productivity Comparison), ETLA Discussion Papers No. 1043.
- Alho, K., V. Kaitila and M. Kotilainen (2006): Työllisyys ja tuottavuus – Analyysi talous- ja työllisyyspoliittisten toimien vaikutuksista, (Employment and Productivity – An Analysis of the Effects of Economic and Employment Policies)", Työministeriö (Ministry of Labour), *Työpoliittinen tutkimus* nro 317 and *Työpoliittinen aikakauskirja* (Ministry of Labour, Finnish Labour Review), Vol. 49:3.
- Kaitila, V. (2006): "Euro Area's Trade Linkages", EFN – European Forecasting Network Report, Autumn 2006, www.euroframe.org.
- Kaitila, V. (2006): "Productivity, Hours Worked, and Tax/Benefit Systems in Europe and Beyond", ETLA Discussion Papers No. 1015.
- Kaitila, V., M. Lindström and E. Balcerowicz (2005): "Puolan liiketoimintaympäristö ja suomalaisten yritysten kokemukset", (Poland's Business Environment: The Experience of Finnish Firms), ETLA Discussion Papers No. 994.
- Alho, K. E. O., V. Kaitila and M. Widgrén (2004): "Speed of Convergence and Relocation: New EU Member Countries Catching Up With the Old", ETLA Discussion Papers No. 963 and ENEPRI Working Paper No. 35/April 2005, www.enepri.org.
- Kaitila, V. (2004): "Integration and Conditional Convergence in the Enlarged EU Area", ETLA Discussion Papers No. 935 and ENEPRI Working Paper No. 31/February 2005, www.enepri.org.
- Kaitila, V. (2004): "The Factor Intensity of Accession and EU15 Countries' Comparative Advantage in the Internal Market", ETLA Discussion Papers No. 925.

- Alho, K., V. Kaitila and M. Kotilainen (2004): "EU:n laajenemisen vaikutukset suomalaisten yritysten strategioihin", (Effects of EU Enlargement on the Strategies of Finnish Firms), ETLA Discussion Papers No. 885.
- Kotilainen, M., V. Kaitila, M. Widgrén and K. Alho (2003): *Suomen ja Venäjän taloussuhteiden kehitysnäkymät*, (Prospects of Economic Relations between Finland and Russia), with English summary, 142 pages, ETLA B 205.
- Kaitila, V. (2003): "GDP and Productivity Indicators for Small European and Asian Economies, and Large Reference Countries", Unpublished seminar paper prepared in the context of the ESF/Eurocores project "National systems of innovation in a globalising, knowledge-based economy: A comparative study of small countries in Europe and Asia".
- Kaitila, V. (2003): "An Assessment of Russia's Growth Prospects in 2003-2010", ETLA Discussion Papers No. 869.
- Kaitila, V. (2003): "Convergence of Real GDP per capita in the EU15 Area: How Do the Accession Countries Fit In?", ETLA Discussion Papers No. 865 and ENEPRI Working Paper No. 25/January 2004, www.enepri.org.
- Alho, K., V. Kaitila and M. Kotilainen (2003): *Puolustusmenojen kansainvälinen vertailu*, (An International Comparison of Defence Expenditure), with English summary, 124 pages, ETLA B 196.
- Kotilainen, M., and V. Kaitila (2002): *Economic Globalisation in Developing Countries - The Cases of Nepal and Tanzania*, 218 pages, ETLA B 191.
- Kaitila, V. (2002): *Fiscal Policy Co-ordination, Imperfect Labour Markets, and Monetary Union*, Licentiate Thesis, University of Helsinki, 100 pages, ETLA C 80.
- Alho, K., V. Kaitila and M. Widgrén (2001): *EU:n itälaajenemisen vaikutukset Suomen elinkeinoelämään kannalta*, (The Effects of EU Eastern Enlargement on Finnish Firms), with English summary, 187 pages, ETLA B 178.
- Kaitila, V. (2001): "Accession Countries' Comparative Advantage in the Internal Market: A Trade and Factor Analysis", Bank of Finland Institute for Economies in Transition Discussion Paper No. 3.
- Alho, K., V. Kaitila and M. Widgrén (2000): *Finanssipoliittinen järjestelmä talous- ja rahaliitossa*, (Organising Fiscal Policies in EMU), with English summary, 154 pages, ETLA B 170.
- Widgrén, M., V. Kaitila and H. Arkonsuo (2000): *Transitoliikenne ja välityskauppa Venäjälle*, (Transit and Arbitrage Trade with Russia – Finland and the Baltic Region), with English summary, 124 pages, ETLA B 163.
- Kaitila, V. (2000): "Structure of Trade between the CEECs and the EU", in Suni, P. (ed.) *European Economic Outlook*. General Report prepared for the AIECE meeting in Ljubljana, 11-12 May 2000. ETLA.
- Kaitila, V. (1999): "Trade and Revealed Comparative Advantage: Hungary, the Czech Republic, and the European Union", Bank of Finland Institute for Economies in Transition Discussion Paper No 8.
- Kaitila, V., and M. Widgrén (1999): "Ristikkäiskauppa ja paljastettu suhteellinen etu EU:n ja Baltian maiden välissä kaupassa", (Intra-Industry Trade and Revealed Comparative Advantage in Trade between the EU and the Baltic Countries), *The Finnish Economic Journal*, No. 2.
- Kaitila, V., and M. Widgrén (1998): *Baltian maiden EU-jäsenyys ja Suomi* (Baltic EU Membership and Finland), with English summary, 172 pages. ETLA B 139.
- Alho, K., and V. Kaitila (1997): *Euro kansainvälisenä valuuttana*, (The Euro as an International Currency), with English summary, 224 pages, ETLA B 137.
- Kaitila, V. (1996): *EMU yritysten näkökulmasta*, (EMU from the Viewpoint of Firms), with English summary, 225 pages, ETLA B 128.

- Allén, T., and V. Kaitila (eds.) (1996): *Työmarkkinat EMUssa*, (The Labour Market in EMU), 197 pages, ETLA B 127.
- Kaitila, V. (1995): "Suomen vaihtotaseesta", (On the Finnish Current Account), Bank of Finland Economics Department Working Paper. 12/1995.
- Kaitila, V. (1995): "Suomen työllisyyden kehityksestä 1975-1994", (On the Evolution of Finnish Employment 1975-1994), Bank of Finland Economics Department, unpublished Working Paper. Autumn 1995.
- Kaitila, V. (1995): *On the Effects of a Fiscal Expansion with Flexible Exchange Rates*, University of Helsinki, Faculty of Social Sciences. Graduate Thesis, 89 pages. February 1995.

OTHER WRITINGS

- Kaitila, V. (2021): "Fit for 55" voidaan saavuttaa – hiilineutraalisuuteen pidempi matka", ETLA kolumni 29.11.2021.
- Koski, H., ja V. Kaitila (2021): "Miksi vientimme Kiinaan muuttui raaka-ainevetoiseksi?", ETLA kolumni 24.9.2021.
- Berg-Andersson, B., V. Kaitila, M. Lehmus and P. Puonti (2021): "Vertailu euroalueen talouksista koronakriisissä", article in *Talous & Yhteiskunta* 2/2021.
- Kaitila, V., and M. Lehmus (2020): "Koronakriisin vaikutus toimialojen kehitykseen Suomessa", Liite 4 julkaisuun V. Vihriälä, B. Holmström, S. Korkman ja R. Uusitalo: *Talouspolitiikan strategia koronakriisissä*, Valtioneuvoston julkaisuja 2020:13.
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- Kaitila, V., and M. Lindström (2006): "Experiences of Finnish Firms in Poland", Pan-European Institute, Turku School of Economics, Baltic Rim Economies, Bimonthly Review No. 5.
- Alho, K., and V. Kaitila (2005): "Selviääkö Eurooppa ongelmaistaan?", (Can Europe Deal With Its Problems?), article in *Prima*, 7/2005.
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