
Jyrki Petteri Ali-Yrkkö (Mr., Ph.D. in Economics)

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DATE OF BIRTH

November 7th, 1969

MILITARY SERVICE

Staff Sergeant in reserves (compulsory service)

DEGREES

Ph.D. (Economics), Helsinki School of Economics, Helsinki, Finland, 2008
Lic.Sc. (Economics), Helsinki School of Economics, Helsinki, Finland, 2000
M.Sc. (Economics), Helsinki School of Economics, Helsinki, Finland, 1995
Dip. Comm. (Information Technology), Mercuria Business School / Kauppiaitten Kauppaoppilaitos, Vantaa, Finland, 1988

DOCTORATE THESIS

Essays on the Impacts Technology Development and R&D Subsidies

Committee: Professor Pekka Ilmakunnas (Chairperson), Professor Aki Kangasharju (Opponent)

Date Defended: April 25, 2008

LICENSIATE THESIS

Title: Financial Factors and Investment Behavior of Manufacturing Industry – Econometric Analysis with Panel Data.

Committee: Professor Pertti Haaparanta (Chairperson), Professor Pekka Ilmakunnas, Docent Jouko Vilmunen

Date Defended: March 16, 2000

OTHER COURSES

Finland 2015 - Finnish Futures. The Finland 2015 programme aimed to develop the knowledge, skills and networks of decision-makers in our society so that they can handle the challenges facing Finland in the future.

Economic Policy Training: The aim of economic policy courses is to disseminate up-to-date information about the economy and economic policy, to hone the skills of participants to use and develop this information.

AWARDS

Yrjö Jahnsson Foundation 1997, Research grant

Yrjö Jahnsson Foundation 2000, Research grant

POSITIONS HELD

Deputy CEO, Etlatieto Ltd (The subsidiary of ETLA - The Research Institute of the Finnish Economy), January 2016-present.

Research Director, ETLA (The Research Institute of the Finnish Economy), Helsinki, Finland, January 2013-2015. Design and plan research projects. Responsibilities include applying for funding for the projects. Undertake and coordinate research projects. Ongoing studies: Value creation in global value networks and the role of intangible assets in value creation.

Head of Unit, ETLA (The Research Institute of the Finnish Economy), Helsinki, Finland, January 2002-2012. Design and plan research projects. Responsibilities include applying for funding for the projects. Undertake and coordinate research projects. Worked on research projects focusing on: Offshoring, multinational enterprises in the Finnish innovation system, the relationship between foreign and domestic R&D operations and Nokia's role in the Finnish economy.

Researcher, ETLA (The Research Institute of the Finnish Economy), Helsinki, Finland, 1996-January 2001. Worked on research projects concerning the role of financial factors in capital investment, R&D investment, corporate governance and internationalization of firms, Nokia in the Finnish economy, mergers and acquisitions and internationalization of R&D.

Research Assistant, ETLA (The Research Institute of the Finnish Economy), Helsinki, Finland, September 1995 - 1996. Assisted the Managing Director Pekka Ylä-Anttila on a research project focused on the internationalization of technology-intensive firms. Participated also in data collection and other research projects.

Software designer, Tietotili Ltd, Helsinki, September 1990-May 1996. Designed and programmed a large-scale software using the database and software tools by Oracle. The purpose of the software was to undertake invoicing, to control working time and to manage agreements with customers. Furthermore, I was responsible for managing and setting up all of the company's hardware and software. Worked as a system administrator (IBM AS/400 and SCO-Unix).

Software designer/programmer, Dynatec Ltd and Juha-Viivakoodi Ltd, Helsinki, 1989-December 1990. Developed, programmed and implemented a number of bar code applications for customers using programming languages such as Pascal, TCAL, Dbase and UBASIC. Trained customers to use software.

OTHER DUTIES

Member of the board of Helsingin Sanomain säätiö (Helsingin Sanomat Foundation).

Member of Management and Economics division of Scientific Advisory Board for Defence (MATINE – Maanpuolustuksen tieteellinen neuvottelukunta, HT-jaosto).

ADDITIONAL EXPERIENCE

Member of jury of Uutisraivaaja competition in 2013, 2015 and 2017 (competition for media innovations by Helsingin Sanomat Foundation).

Member of evaluation panel of strategic research openings by TEKES (the Finnish Funding Agency for Innovation) in 2014 and 2015.

Participant in Kultaranta talks (a foreign policy discussion event organised by the President of the Republic of Finland) in 2014.

SKILLS

Econometrics: Stata, Limdep, Eviews, Gauss; Spreadsheet: Excel; Word Processing: Microsoft Word (all versions)

Languages: Finnish (mother tongue); English (good); Swedish (satisfactory); French (Basic skills); Serbian (Basic skills); Chinese (Basic skills)

PUBLICATIONS

Larsen, M., Seppälä T. and Ali-Yrkkö, J. (2017). The changing geography and ownership of value creation: evidence from mobile telecommunications. *Industry and Innovation*, 24, 1-24.

Ali-Yrkkö, J., Mattila, J. and Seppälä, T. (2017). Estonia in Global Value Chains, ETLA Raportit – Reports 69, The Research Institute of the Finnish Economy, Helsinki, Finland.

Ali-Yrkkö, J. and Seppälä, T. (2017). Mobiiliteknologian paalupaikalle (in Finnish). In *Digitaalinen Suomi 2017*, Helsinki.

Ketokivi M., V. Turkulainen, T. Seppälä, P. Rouvinen & J. Ali-yrkkö (2017). Why locate manufacturing in a high-cost country? A case study of 35 production location decisions. Forthcoming in *the Journal of Operations Management* special issue Competitive Manufacturing in a High-Cost Environment

Ali-Yrkkö, J. (2016). Service Exports or Global Business of Services? (in Finnish) *Yrityskatsaus 2/16*, TEM oppaat ja muut julkaisut 15/2016, Ministry of Economic Affairs and Employment, Helsinki.

Ali-Yrkkö, J., Rouvinen, P., Sinko, P. ja Tuhkuri, J. (2016). Finland in Global Value Chains. Prime Minister's Office Publications 11/2016. Downloadable at <http://vnk.fi/julkaisu?pubid=15403>.

Ali-Yrkkö, J. and Rouvinen, P. (2015). *The Finnish Mittelstand – Can growth be found from this group of companies?* (in Finnish). ETLA B270, Taloustieto Oy, Helsinki.

Ali-Yrkkö, J., Mattila, J., Seppälä, T. and Rouvinen, P. (2015). Big Companies in a Small Economy. ETLA Brief 30, The Research Institute of the Finnish Economy, Helsinki, Finland.

Ali-Yrkkö, J., Pajarin, M. and Rouvinen, P. (2015). Private Service Sector as a Source of Growth? (in Finnish), in TEM (ed.). *Service Economy Revolution and Digitalisation – Finland's Growth Potential*, Ministry of Employment and the Economy, Helsinki.

Ali-Yrkkö, J. and Rouvinen, P. (2015). Slicing Up Global Value Chains: a Micro View. *Journal of Industry, Competition and Trade*, 15, 69-85.

Ali-Yrkkö, J. and Rouvinen, P. (2015). The Impact of Globalising Value Chains on Policy. (in Finnish). ETLA Brief 28, The Research Institute of the Finnish Economy, Helsinki, Finland.

Leino, T. and Ali-Yrkkö, J. (2014). How Does Foreign Direct Investment Measure Real Investment by Foreign-owned Companies? Firm-level Analysis. ETLA Reports 27, The Research Institute of the Finnish Economy.

Seppälä, T., Kenney, M. and Ali-Yrkkö, J. (2014). Global Supply Chains and Transfer Pricing: Insights from a Case Study. *Supply Chain Management*, Vol. 19, 445-454.

Kalm, M., Seppälä, T. and Ali-Yrkkö, J. (2014). Extracting Value through Technology and Service Platforms: The Case of Licensing, Services and Royalties. ETLA Brief 21, The Research Institute of the Finnish Economy.

Ali-Yrkkö, J. and Rouvinen, P. (2013). Implications of Value Creation and Capture in Global Value Chains – Lessons from 39 Grassroots Cases. ETLA Reports No 16. The Research Institute of the Finnish Economy.

Ali-Yrkkö, J., Kalm, M., Pajarin, M., Rouvinen, P., Seppälä, T. and Tahvanainen, A-J. (2013). Microsoft Acquires Nokia: Implications for the Two Companies and Finland, ETLA Brief 16.

Ali-Yrkkö, J. (2013). *Mysteeri avautuu, Suomi globaalissa arvoverkostoissa* (in Finnish). ETLA B:257, Helsinki, Taloustieto Oy.

Ali-Yrkkö, J. (2013). Finnish Software Sector Grows. *Debt Management Annual Review 2012*, State Treasury Finland, Republic of Finland.

Ali-Yrkkö, J. & Deschryvere, M. (2013). The Impact of Overseas R&D on Domestic R&D Employment. In Bardhan, Ashok, Dwight Jaffee and Cynthia Kroll (eds). *The Oxford Handbook of Offshoring and Global Employment*, Oxford University Press.

Ali-Yrkkö, Jyrki; Rouvinen, Petri; Ylä-Anttila, Pekka (26.9.2012). Nokian osuus pienenee: ICT-sektorin kasvu palveluissa ja ohjelmistoissa. (in Finnish). *Suhdanne*, 2/2012, sivut 77-80.

Ali-Yrkkö, J., Rouvinen, P., Seppälä, T. & Ylä-Anttila, P. (2011). Who Captures Value in Global Supply Chains? Case Nokia N95 Smartphone. *Journal of Industry, Competition and Trade*, vol. 11(3), pages 263-278, September.

- Ali-Yrkkö, J., Rouvinen, P. & Ylä-Anttila, P. (2011). The Nordic Model and the Challenge from Global Value Chains. In Sydor, A. (Ed.). *Global Value Chains: Impacts and Implications*. Foreign Affairs and International Trade Canada, Canada.
- Stehrer, R., Ali-Yrkkö, J., Hanzl-Weiss, D., Foster, N., Rouvinen, P., Seppälä, T., Stöllinger, R. and Ylä-Anttila, P. (2011). Trade in Intermediate Products and EU Manufacturing Supply Chains. WIIW Research Reports no 369, The Vienna Institute for International Economic Studies, Vienna, Austria.
- Ali-Yrkkö, J. (Ed.) (2010). *Nokia and Finland in a Sea of Change*. ETLA B 244 , Helsinki, Taloustieto Oy.
- Ketokivi, M. & Ali-Yrkkö, J. (2009). Unbundling R&D and Manufacturing: Postindustrial Myth or Economic Reality. *Review of Policy Research*, 26, 1-2 (January/March), pp. 35-54.
- Ali-Yrkkö, J.(Ed.) (2009). *Yritysten tutkimustoiminta kansainvälistyy - Mitä jää Suomeen?* (in Finnish) ETLA B 235, Helsinki, Taloustieto Oy.
- Ali-Yrkkö (2009). The Information and Communication Technology Cluster: Case VTI Technologies. In HM&V Research (Ed.): *Global Value Networks* (in Finnish). Tekes report 257/2009, Tekes, Helsinki, Finland.
- Ali-Yrkkö, J. & Martikainen, O. (2008). The Impact of Technological and Non-Technological Innovations on Firm Growth. Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1165
- Ali-Yrkkö, J. & Deschryvere, M. (2008). Domestic R&D Employment Effects of Offshoring R&D Tasks: Some Empirical Evidence from Finland. ETLA - The Research Institute of the Finnish Economy, Discussion Papers no. 1163.
- Ali-Yrkkö, J. (2008). *Essays on the Impacts of Technology Development and R&D Subsidies*. ETLA A 43, Helsinki, Taloustieto Oy.
- Ali-Yrkkö, J. and Rikama, S. (2008). Intia ja vanha EU vetävät palveluja, Kiina ja uusi EU teollisuutta. *Tieto & trendit, huhtikuu/2008*, Tilastokeskus, Helsinki. s. 12-17.
- Ali-Yrkkö, J. and Rikama, S. (2008). Toimintojen ulkoistaminen ja siirtäminen ulkomaille. *Yritysten kansainvälistyminen 2006*, Tilastokeskus, Helsinki, s. 83-91.
- Ali-Yrkkö, J., Pajarin, M., Rouvinen, P. & Ylä-Anttila, P. (2007). Family Businesses and Globalization in Finland. Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1080.
- Ali-Yrkkö, J. (2007). The Impact of Foreign Ownership on Company Growth (in Finnish). Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1081.
- Ali-Yrkkö, J. & Martikainen, O. (2007). Ohjelmistoalan nykytilanne Suomessa. Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1119.
- Ketokivi, M. & Ali-Yrkkö, J. (2007). Determinants of Manufacturing-R&D Co-location. Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1082.
- Ali-Yrkkö, J. (2007). Outsourcing of Manufacturing and R&D Functions - Motives and Results (in Finnish). Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1071.

- Ali-Yrkkö, J. (2007). Outsourcing in Finnish Manufacturing - Does Industry Matter? (in Finnish). Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1070.
- Ali-Yrkkö, J. (2006). Outsourcing, Offshoring and Jobs in a Home Country (in Finnish). *Talous & yhteiskunta*, 4, s. 2-5.
- Ali-Yrkkö, J. (2006). Outsourcing and Offshoring - Overview from Finland in the Early 21st Century (in Finnish). Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1059.
- Ali-Yrkkö, J. (2006). Technology Sourcing Through Acquisitions – Do High Quality Patents Attract Acquires? Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1025
- Ali-Yrkkö, J and Maliranta, M. (2006). Impact of R&D on Productivity - Firm-level Evidence from Finland. Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 1031.
- Ali-Yrkkö, J. (2006). Kansainvälinen ulkoistus etenee palveluihin (in Finnish). *Tieto & Trendit*, Tilastokeskus, Helsinki.
- Ali-Yrkkö, J. and Palmberg, C. (2006). *Finland's Position and the Globalisation of Innovation*. The Research Institute of the Finnish Economy, B:218, Taloustieto Oy, Helsinki.
- Ali-Yrkkö, J., Hyytinen, A. & Pajarinen, M. (2005). Does patenting increase the probability of being acquired? Evidence from cross-border and domestic acquisitions. *Applied Financial Economics* , Vol. 15, issue 14, pp. 1007-1017.
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- Ali-Yrkkö, J., DeCarvalho, A. & Suni, P. (2005). India in the World Economy. In Grundström, E. & Lahti, V-M. (eds): *The India Phenomenon and Finland*, Sitra, Helsinki.
- Ali-Yrkkö, J. (2005). Investment, Performance and Innovation Activity of Finnish Firms (in Finnish). in Tilastokeskus (ed.). *Kymmenvuotiskatsaus*, Tilastokeskus, Helsinki.
- Ali-Yrkkö, J. (2005). Does Business Activity Outflow from Finland? (in Finnish). in Tilastokeskus (ed.). *Kymmenvuotiskatsaus*, Tilastokeskus, Helsinki.
- Ali-Yrkkö, J & Jain, M. (2005). Offshoring Software Development - Case of Indian Firms in Finland. Etlä - The Research Institute of the Finnish Economy, Discussion Papers no. 971, Helsinki.
- Ali-Yrkkö, J. (2005). Impact of Public R&D Financing on Employment. ENEPRI. Working Papers no 39, European Network of Economic Policy Research Institutes, Brussel, Belgium.
- Ali-Yrkkö, J., Hermans, R. , Hyytinen, A., Lindström, M., Paija, L., Pajarinen, M. ja Ylä-Anttila, P. (2004). Suomi ja Eurooppa kansainvälisessä työnjaossa –

Analyysi toimialojen ja klustereiden kilpailukyvystä. Valtioneuvoston kanslian julkaisusarja, 20/2004, Valtioneuvoston kanslia, Helsinki.

Ali-Yrkkö, J. & Hermans, R. (2004). Nokia – A Giant in the Finnish Innovation System. In Schienstock, G. (ed.): *Embracing the Knowledge Economy – The Dynamic Transformation of the Finnish Innovation System*. Edward Elgar, UK.

Ali-Yrkkö, J. (2005). Impact of Public R&D Financing on Private R&D - Does Financial Constraint Matter? ENEPRI. Working Papers no 30, European Network of Economic Policy Research Institutes, Brussel, Belgium.

Ali-Yrkkö, J. & Ylä-Anttila, P. (2004). Finland in the Global Economy – What is China Phenomenon?, In Mitä-Missä-Milloin 2005, Otava, Helsinki.

Ali-Yrkkö, J. & Pajarinen, M. (2004). International Transfer of Knowledge, M&As and Ownership. In Ali-Yrkkö, J., Lovio, R. & Ylä-Anttila, P. (Eds.) *Multinational Enterprises in the Finnish Innovation System*, B:208, Taloustieto Oy, Helsinki.

Ali-Yrkkö, J. & Ylä-Anttila, P. (2004). From Finnish Miracle to China Effect? Unitas 1/2004, Nordea, Helsinki.

Ali-Yrkkö, J., Lovio, R. & Ylä-Anttila, P. (2004). Internationalised Firms in National Innovation Systems (in Finnish). In book: Lemola, T. & Honkanen, P. (eds.). *Innovaatiopolitiikka – Kenen hyväksi, keiden ehdoilla?* Gaudeamus Kirja. Oy Yliopistokustannus University Press Ltd, Helsinki.

Ali-Yrkkö, J., Paija, L., Rouvinen, P. & Ylä-Anttila, P. (2003). Nokia: An Extended Company with Local and Global Operations. In Gooderham, Paul N. and Nordhaug, Odd (Eds.) *International Management: Cross-Boundary Challenges*. Blackwell Publishing Ltd, UK.

Tainio, R., Huolman, M., Pulkkinen, M., Ali-Yrkkö, J- & Ylä-Anttila, P. (2003). Global Investors Meet Local Managers: Shareholder Value in the Finnish Context. In Djelic, M-L & Quack, S. (Eds.): *Globalization and Institutions*. Edward Elgar, Cheltenham, UK.

Ali-Yrkkö, J. (2003). Patterns of the Finnish Mergers and Acquisitions Activity. In Hyttinen, Ari & Pajarinen, Mika (eds): *Financial Systems and Firm Performance: Theoretical and Empirical Perspectives*. Etla - The Research Institute of the Finnish Economy, B:199, Taloustieto Oy, Helsinki.

Ali-Yrkkö, J. ja Ylä-Anttila, P. (2003). Globalization of Business in a Small Country – Does Ownership Matter?. In Hyttinen, Ari & Pajarinen, Mika (eds): *Financial Systems and Firm Performance: Theoretical and Empirical Perspectives*. Etla - The Research Institute of the Finnish Economy, B:199, Taloustieto Oy, Helsinki.

Ali-Yrkkö, J. & Pajarinen, M. (2003). Public R&D funding and its Impact on Companies – The Analysis of the Metal and Engineering Industry (in Finnish). Etla - The Research Institute of the Finnish Economy, Discussion Papers No 846, Etla, Helsinki.

Ali-Yrkkö, J. (2003). Elcoteq - When Globalization is Imperative. Growth of Telecom-Oriented EMS Company. In Mannio, P., Vaara, E., & Ylä-Anttila, P. (eds). *Our Path Abroad*. Taloustieto Oy, Helsinki.

Ali-Yrkkö, J. & Ylä-Anttila, P. (2003). Fiskars – Globalising Finnish Design and Technology. In Mannio, P., Vaara, E., & Ylä-Anttila, P. (eds), *Our Path Abroad*. Taloustieto Oy, Helsinki.

Ali-Yrkkö, J. & Ylä-Anttila, P. (2002). Location of Headquarters, Internationalisation of Business and Taxation (in Finnish). Discussion Papers No 831, Etla - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. & Ylä-Anttila, P. (2002). The role of multinational company in a small country – Case: Nokia in Finland (in German). In *Austrian Foreign Trade Yearbook 2002*, Bundesministerium für Wirtschaft und Arbeit (BMWA), Wien, Austria.

Ali-Yrkkö, J., Joronen, T. & Ylä-Anttila, P. (2002). Finland in the World economy – the era of liberalization. Teoksessa: Forsander, A. (ed) (2002). *Immigration and Economy in the Globalization Process – The Case of Finland*. Sitra Reports Series 20, Sitra, Helsinki.

Ali-Yrkkö, J. & Hermans, R. (2002). Nokia in the Finnish Innovation System. Discussion Papers No 811, Etla - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. (2002). Mergers and Acquisitions – Reasons and Results. Discussion Papers No 792, Etla - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. (2001). The Role of Nokia in the Finnish Economy. *The Finnish Economy and Society* 1/2001, 72-80 p, The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J., Hyttinen, A. & Liukkonen, J. (2001): Exiting Venture Capital Investments: Lessons from Finland. Discussion Papers No 781, Etla - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. & Ylä-Anttila, P. (2001): Globalisation of Business in a Small Country – Does Ownership Matter? Discussion Papers No 779, Etla - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. & Ylä-Anttila, P. (2001). Industry and Company Structures in the Nordic Countries (in Finnish). Mimeo.

Mankinen, R., Ali-Yrkkö, J. & Ylä-Anttila, P. (2001): Exports of Services and Internationalisation of Business (in Finnish). Discussion Papers No 767, Etla - The Research Institute of the Finnish Economy, Helsinki.

Alho, K., Ali-Yrkkö, J., de Carvalho, A., Hyttinen, A., Kotilainen, M., Mankinen, R., Piepponen, A., Rantala, O., Rouvinen, P., Sorjonen, P., Suni, P., Torvi, K., Vartia, P & Ylä-Anttila, P. (2001): Black Tuesday – The Economic Impacts of the Terror Attack (in Finnish). Mimeo.

Ali-Yrkkö J., Jansson K., Karvonen I., Mattila V-P., Nurmilaakso J., Ollus M., Salkari I. & Ylä-Anttila P. (2001). *Impacts of New IT technology on Business* (in Finnish). Teknologiakatsaus 111/2001, Tekes.

Ali-Yrkkö, J. (2001): Nokia's Network – Gaining Competitiveness from Co-operation. Etlä - The Research Institute of the Finnish Economy, B:174, Taloustieto Oy, Helsinki.

Ali-Yrkkö, J., Koivisto, J.V., Lampinen, M. & Ylä-Anttila, P.: Internationalisation of Firms (in Finnish), in Marja-Liisa Trux (ed.) 2001, *Aukeavat ovet - Kulttuurien moninaisuus Suomen kansainvälistyvässä liike-elämässä*. Helsinki: WSOY.

Huolman, M., Walden, P., Ali-Yrkkö, J., Pulkkinen, M., Ylä-Anttila, P. & Tainio, R. (2000): Shareholders' Benefit – Does Everyone Benefit? (in Finnish). Etlä - The Research Institute of the Finnish Economy, B:171, Taloustieto Oy, Helsinki.

Ali-Yrkkö, J., Paija, L., Reilly, C. & Ylä-Anttila, P. (2000): Nokia – A Big Company in a Small Country. Etlä - The Research Institute of the Finnish Economy, B162, Taloustieto Oy.

Ali-Yrkkö, J ja Ylä-Anttila P. (1999): Ownership Internationalises – Corporate Governance Systems will Change (in Finnish). Discussion Papers No 665, Etlä - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J., Hernesniemi, H., Mäkinen, M. & Pajarinen M.(1998): Integration of Finnish and Swedish Economics (in Swedish). Discussion Papers No 663, Etlä - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J., Reilly, C. & Shen, J-G. (1999): The Long March to Asia. Etlä - The Research Institute of the Finnish Economy, B:155, Taloustieto Oy.

Ali-Yrkkö, J. (1999): Internationalization of Firms – Impacts and Counterforces (in Finnish), in *Tuleva tuhat* (1999), Tilastokeskus, Helsinki.

Ali-Yrkkö, J. (1999): Finnish Inward and Outward Foreign Direct Investment (in Finnish), in *Suomen vuosisata* (1999), Tilastokeskus, Helsinki.

Ali-Yrkkö, J. (1998): Investments of Manufacturing Industry and Financial Factors (in Finnish). Discussion Papers No 655, Etlä - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. (1998): Financial Factors and Investment Behaviour of Manufacturing Industry – Econometric Analysis with Panel Data (in Finnish). Discussion Papers No 654, Etlä - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J., Ylä-Anttila P. (1997): Internationalization of Large Industrial Firms – Implications for Domestic Employment (in Finnish). Etlä - The Research Institute of the Finnish Economy, B:130, Taloustieto Oy, Helsinki.

Ali-Yrkkö, J., Sirviö S., Ylä-Anttila P. (1997): Foreign-Owned Firms in Finland – Successful Acquisitions or Better Performance? (in Finnish) Discussion Papers No 579, Etlä - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. (1996): Internationalisation of Technology-Intensive Firms – Implications for the Finnish Economy (in Finnish). Discussion Papers No 566, Etlä - The Research Institute of the Finnish Economy, Helsinki.

Ali-Yrkkö, J. (1995): Investment Behaviour of Manufacturing Industry – Econometric Analysis with Panel Data (in Finnish), Master's Thesis, Helsinki School of Economics.

Dozens of smaller articles in newspapers and professional magazines.