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The Nordic Welfare Model After the Financial Crisis

Challenges and possible solutions (NORWELL)

The overall objective is to...

- ...scrutinize the current competitiveness of the Nordic Model
- ...identify key challenges
- ...recommend evidence-based policy solutions



Major elements of the project

Main focus

Part I: Analysis of recent macroeconomic performance



The role of pure country-specific factors, including different macro policies, versus common features of the Nordics

Part II: In-depth analyses in topical thematic areas:

- Competitiveness, innovation, wage formation and creative destruction
- How Nordic pension systems cope with sustainability and adequacy under increasing longevity: a comparative analysis
- Public finances, markets and the health and long-term care services
- Labour migrant adjustments in the aftermath of the financial crisis
- Young pensioners
- Early school leaving
- Taxation and globalization



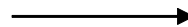
How to maintain high productivity growth, in balance with labour costs?



How effective are recent reforms of pension systems for increasing retirement ages?



How can productivity in the provision of such services be improved?
How should the financial burden be distributed?



What trends characterize the labour market status of immigrants?



Why do large numbers of young people turn into pensioners?



Why do unacceptably high shares of young people end up with a low education and weak attachment to the labour market?



How is public spending on the welfare state to be financed?

Part III: Based on Parts I and II, identification of policy challenges and suggestions for policies



Summary analysis of challenges and adjustment, discussion of general as well as specific policy options and recommendations

