

INNOVATIONS IN PUBLIC FINANCE: Capital finance and procurement of services

An international seminar organized by the University of Tampere, Finland and Glasgow Caledonian University, Scotland

Time: 30th January 2009

Place: Kalevantie 5, Linna building, the lecture room: Väinö Linna,
University of Tampere

PROGRAMME

Time	Presentations
10.15-10.20	Opening of the seminar by a chairman of the seminar Director General of the Economics Department, Mr Jukka Pekkarinen, Ministry of Finance
10.20-10.30	Introduction to innovations in public finance: concepts and approaches Dr. Pekka Valkama, University of Tampere
10.30-11.00	Alternative models for the funding of public sector infrastructure Professor Stephen J. Bailey, Glasgow Caledonian University
11.00-11.30	Municipal bonds and the UK's prudential borrowing framework Professor S. J. Bailey & Dr. Darinka Asenova, Glasgow Caledonian University
11.30-12.00	Private funding of public investments in the UK: Evaluation of PFI/PPP experiences from a risk management perspective Dr. Darinka Asenova, Glasgow Caledonian University
12.00-13.00	A LUNCH BREAK
13.00-13.30	Recent developments and outlook of the central government funding Strategist, Dr Mika Arola, State Treasury
13.30-14.00	New instruments and trends in Finnish municipal borrowings Managing director Kimmo Lehto, Inspira Oy
14.00-14.20	A COFFEE BREAK
14.20-14.50	Too much or too little innovation in local public finance: the case of Tampere Director Arto Vuojolainen, city of Tampere
14.50-15.00	Overview and conclusions The chairman of the seminar